

Money Laundering & Terrorist Financing Introductory Workshop

An interactive workshop for recently appointed
MLROs and Nominated Officers

13 October 2010

**The Chartered Institute for Securities & Investment,
London EC3M 1AE**

Introduction

This well-regarded CISI introductory workshop has been specifically designed for new and recently-appointed money laundering reporting officers (MLROs) and nominated officers (NOs). The one-day workshop is widely recognised in the industry as the essential primer for all those assuming responsibilities for anti-money laundering issues. It takes a practical approach to tackling the key and expanding responsibilities of MLROs and NOs in the present, very difficult, economic and political climate.

The workshop programme is continually revised and updated to ensure that it covers the current UK legal and regulatory obligations, the latest guidance from the JMLSG, and lessons from relevant FSA enforcement actions.



Qualifies for 6 hours of CPD

KEY LEARNING OBJECTIVES

- Understand your legal and regulatory obligations
- Acquire a knowledge of the MLRO/NO role in practice
- Gain essential perspective on the broader agenda of financial crime
- Understand how to put in place a risk-based customer due diligence regime
- Identify where risk-based requirements end and mandatory requirements begin
- Explore the challenge of managing the whole AML/CTF process

WHO SHOULD ATTEND

- New/recently-appointed MLROs and deputies
- New/recently-appointed NOs
- Compliance officers
- Internal auditors with responsibilities for providing assurance on AML/CTF issues
- New/recently-appointed financial crime and risk officers

WORKSHOP LEADERSHIP

The workshop will be facilitated by MHA, the well-known firm of financial crime trainers, consultants and specialists in anti-money laundering, financial fraud and compliance services. MHA works across all sectors covered by the UK Money Laundering Regulations and with organisations affected by financial crime internationally.

MEMBERSHIP DISCOUNTS

CHARTERED INSTITUTE FOR SECURITIES & INVESTMENT members now receive up to a **35% discount** on CISI training courses. This saving more than covers the cost of membership!

For membership information please call the CISI team on **+44 (0)20 7645 0650**.



Members who attend any accredited CISI conference, course or workshop will have their CPD hours added automatically to the CISI scheme log.

For further details please visit the CPD scheme pages at [cisi.org/cpdscheme](https://www.cisi.org/cpdscheme)

09.00 REGISTRATION & WELCOME

09.25 THE CURRENT LEGAL & REGULATORY FRAMEWORK

- Law: POCA, TACT, CTA, MLR
 - Industry guidance — the JMLSG
 - Wolfsburg Principles
 - A practical explanation for the non-lawyer
- Susannah Cogman, Senior Associate, HERBERT SMITH**

10.45 BREAK

11.00 THE MLRO ROLE IN PRACTICE

- Policy issues
 - Assessing vulnerabilities and risks
 - Designing risk-based CDD, initially and ongoing
 - Implementing effective risk-based activity monitoring
 - Assessing compliance
 - Management information and the MLRO annual report
- Michael Hyland, Chairman, MHA**

12.15 FINANCIAL CRIME — THE BROADER PERSPECTIVE

- Market abuse
 - Insider dealing: case studies and discussion of key lessons from FSA enforcement
 - UK and international sanctions
 - Bribery and corruption
 - Misuse of customer data/IS issues
- Mark Winters, Senior Associate, MHA**

13.15 LUNCH

14.00 IMPLEMENTING A RISK-BASED DUE DILIGENCE REGIME

- Achieving the optimum balance of ID&V and KYC
 - Meeting the differing requirements of POCA, the MLR, CTA and a risk-sensitive approach
 - Applying the “does it make sense?” test
 - A series of interactive, table-top exercises to demonstrate practical realities
- Mark Winters, Senior Associate, MHA**

15.30 BREAK

15.45 MANAGING THE TOTAL AML PROCESS — THE MLRO CHALLENGE

- A table-top case study to highlight the challenges and solutions of managing an effective AML programme
- Michael Hyland, Chairman, MHA**

16.45 CLOSE

