



CHARTERED INSTITUTE FOR  
SECURITIES & INVESTMENT

## Code of Conduct

### *Introduction*

Professionals within the securities and investment industry owe important duties to their clients, the market, the industry and society at large. Where these duties are set out in law, or in regulation, the professional must always comply with the requirements in an open and transparent manner.

Membership of the Chartered Institute for Securities & Investment requires members to meet the standards set out within the Institute's Principles. These Principles impose an obligation on members to act in a way beyond mere compliance and to support the underlying values of the Institute.

Material breach of the Code of Conduct would be incompatible with continuing membership of the Chartered Institute for Securities & Investment.

Members who find themselves in a position which might require them to act in a manner contrary to the Principles are encouraged to:

1. Discuss their concerns with their line manager
2. Seek advice from their internal compliance department
3. Approach their firm's non-executive directors or audit committee
4. If unable to resolve their concerns and, having exhausted all internal avenues, contact the Chartered Institute for Securities & Investment for advice (email: [principles@cisi.org](mailto:principles@cisi.org))

# Code of Conduct

## *Principles*

1. To act honestly and fairly at all times when dealing with clients, customers and counterparties and to be a good steward of their interests, taking into account the nature of the business relationship with each of them, the nature of the service to be provided to them and the individual mandates given by them.
2. To act with integrity in fulfilling the responsibilities of your appointment and seek to avoid any acts, omissions or business practices which damage the reputation of your organisation or which are deceitful, oppressive or improper and to promote high standards of conduct throughout your organisation.
3. To observe applicable law, regulations and professional conduct standards when carrying out financial service activities and to interpret and apply them to the best of your ability, according to principles rooted in trust, honesty and integrity.
4. When executing transactions or engaging in any form of market dealings, to observe the standards of market integrity, good practice and conduct required by, or expected of, participants in that market.
5. To manage fairly and effectively, and to the best of your ability, any relevant conflict of interest, including making any disclosure of its existence where disclosure is required by law or regulation or by your employing organisation.\*
6. To attain and actively maintain a level of professional competence appropriate to your responsibilities and to commit to continuing learning and the development of others.
7. To strive to uphold the highest personal standards, including rejecting short-term profits which may jeopardise your reputation and that of your employer, the Institute and the industry.

*\* On some occasions, if there is a conflict of interest, members may wish to decline to act.*