

DIPLOMA IN INVESTMENT COMPLIANCE

The Chartered Institute for Securities & Investment (CISI) is the principal provider of qualifications for the financial services industry.

The Diploma in Investment Compliance is widely acknowledged as the most appropriate qualification for staff wishing to pursue a career in compliance. This specialist qualification offers staff a means of demonstrating their knowledge and recognising the importance of compliance in the industry. It comprises comprehensive coverage of the knowledge and skills required by today's compliance professionals.

Who should study for the Diploma in Investment Compliance?

The Diploma in Investment Compliance is a valuable qualification for individuals wishing to specialise in compliance. This qualification equips candidates with the knowledge and understanding of the financial services regulatory environment and the confidence to enforce regulatory compliance within their firm. It is suitable for those working on behalf of both wholesale and retail firms.

The Diploma in Investment Compliance comprises 3 units:

- 1 Introduction to Securities & Investment
- 2 FSA Financial Regulation
- 3 Regulation & Compliance

Candidates will need to achieve a pass in all 3 modules to be awarded the Diploma in Investment Compliance.

“ The Diploma in Investment Compliance provides welcome recognition of the high profile which compliance now has in the banking and financial services industry, and confirms the maturing of compliance into a profession in its own right.

Nick Gibson FCSI, Head of Compliance Solutions, Chase Cooper Ltd

Key Features

- ✓ Specialist qualification for compliance professionals within financial services firms
- ✓ Offers candidates credibility among employees whose Training & Competence they must enforce
- ✓ Comprehensive coverage of regulatory knowledge required by compliance professionals
- ✓ Covers non-regulatory issues such as professionalism, integrity and ethics
- ✓ Addresses the application of regulation through work-based scenarios
- ✓ CISI IOC (also known as IAQ) & Certificate holders only need to take one additional unit to achieve the qualification
- ✓ A qualification which progresses in level for candidates, culminating in case study work
- ✓ Successful candidates are eligible for MCSI membership of the Institute and access to the CISI Compliance Forum

Diploma in Investment Compliance comprises:

Introduction to Investment (unit 1) provides candidates with an understanding of the role of the financial services industry in the UK economy, the regulatory background to the industry, and the principal institutions' financial instruments, asset classes and vehicles.

FSA Financial Regulation (unit 2) provides candidates with a knowledge of the regulations, legislation and the conduct of investment business governing the financial markets. It includes coverage of the Financial Services and Markets Act, the FSA Conduct of Business Rules, insider dealing, market abuse and money laundering.

Regulation & Compliance (unit 3) is a higher level examination and includes coverage of the regulatory framework surrounding the disclosure of substantial holdings of shares, takeovers, insider dealing, money laundering and the regulation of markets and exchanges.

“ The consensus among compliance professionals is that the regulation and compliance unit from the Chartered Institute for Securities & Investment is the most important of the compliance courses available to them.

Alex Davidson,
author of 'How the City Really Works'

Regulatory Approval

Ofqual

The CISI has been recognised as an Awarding Body by Ofqual so that both individuals and firms may be assured that the CISI's processes, policies and systems meet rigorous quality assurance standards.

FSP Endorsed

Both Unit 2 - FSA Financial Regulation and Unit 3 - Regulation and Compliance are recognised by the FSP as meeting the requirement for UK regulatory knowledge.



For full details refer to:

www.financialskillspartnership.org.uk

Syllabus

To view the full syllabus for all three units visit:
cisi.org/syllabuses

How is the qualification delivered?

The Diploma in Investment Compliance is awarded on the basis of a pass in:

- ✓ Introduction to Investment
one hour, 50 multiple choice question examination.
- ✓ FSA Financial Regulation
one hour, 50 multiple choice question examination.
- ✓ Regulation & Compliance paper
three hour and fifteen minute written examination.

Candidates who have completed either the IOC, or any of the Certificate qualifications, will have covered units 1 and 2 and can progress directly to unit 3 - Regulation & Compliance.

Entry Requirements & Exemptions

There are no formal entry requirements, although most candidates have a 2:2 or above degree before sitting this exam.

Studying for the Diploma in Investment Compliance

Formal training is available through a CISI Accredited Training Provider. CISI accredits training providers that deliver high quality training and support to candidates preparing to sit CISI examinations. To find an ATP near you, visit cisi.org/ATP

Self-study route - In addition to, or instead of formal training, candidates can choose the self-study route.

Introduction to Investment	CISI Workbook available
FSA Financial Regulation	CISI Workbook available
Regulation & Compliance	Published by BPP/7City

To order your workbooks visit: cisi.org/bookshop, www.bpp.com or www.7city.com

eLearning

CISI also publish elearning units for Introduction to Investment and FSA Financial Regulation.
To order visit: cisi.org/elearning

Recommended study times

Introduction to Investment	80 hours
FSA Financial Regulation	80 hours
Regulation & Compliance	200 hours

Examination Details

Introduction to Investment	Computer based exam
FSA Financial Regulation	Computer based exam
Regulation & Compliance	Written exam

Introduction to Investment & FSA Financial Regulation are examinable via Computer Based Testing (CBT). Prometric, CISI's examination delivery partner, offers a worldwide network of test centres to ensure flexible scheduling, instant results and ease of completing the examination on screen. To find your nearest test centre visit: cisi.org/CBT

The **Regulation & Compliance** examination is held twice a year, in June and December only. The closing date for the June examination is the first week in May. The closing date for the December examination is mid October. For a list of written examination venues visit: cisi.org/ppvenuemaps

Results

CBT exam results are available to candidates upon leaving the test centre. Written exam results for the Regulation & Compliance paper are issued approximately 10 weeks after the examination.

How to register for the Diploma

- Step 1: Pay a one-off registration fee
- Step 2: Book your exam at cisi.org/bookmain
- Step 3: Complete a Qualifications Registration Form at cisi.org/qrf

Prices

Visit cisi.org/prices to ascertain current prices.

CISI Membership

Candidates receive free student membership on completion of the qualification registration form.

Student membership includes:

- ✓ access to CPD log
- ✓ access to CISI TV
- ✓ access to Professional Refresher modules
- ✓ four free continuing professional development events per year
- ✓ *Securities & Investment Review* online
- ✓ discounts on conferences and training courses
- ✓ online dictionary of securities and investment terms

Once a candidate successfully completes the Diploma they are eligible for full membership of CISI (MCSI).

Additional MCSI benefits include:

- ✓ Access to the CISI online CPD Scheme
- ✓ Unlimited access to over 100 free CPD events a year
- ✓ Access to the CISI Compliance Forum

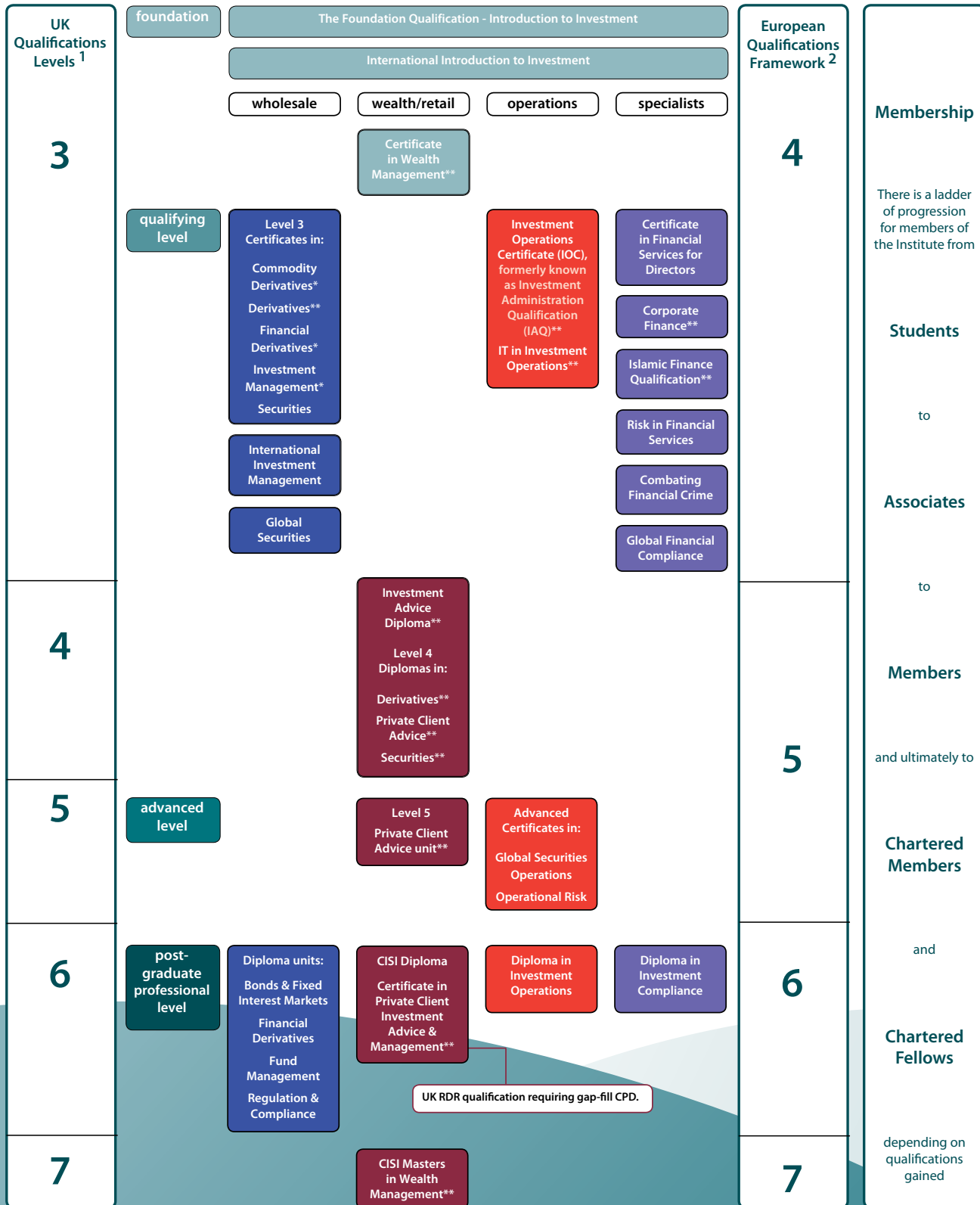
And many more....

To join 40,000 financial practitioners and enjoy the benefits of CISI membership, find out more at cisi.org/membership

“ So many of our practitioners have asked us to provide a pathway for compliance specialists working daily with FSA regulation. This qualification aims to meet this need. ”

*Simon Culhane, Chief Executive Officer
Chartered Institute for Securities & Investment*

The Qualifications and Credit Framework



1. This column is a guide only. Within the chart, National Qualifications Framework* and Qualifications and Credit Framework** accredited qualifications are marked accordingly.

2. The European Qualifications Framework is an overarching qualifications reference framework that links the qualifications of different countries together.

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© September 2011

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