



Securities & Investment Institute (SII) is the leading provider of qualifications for specialists in the financial services industry. The Institute's origins are from the London Stock Exchange and today its qualifications are taken in more than 30 countries around the world. The Institute provides services for 43 of the world's top 50 banks and its technical papers are used by banks globally.

The SII is an Awarding Body for examinations in the UK and is recognised by the UK Government's education authority (QCA) and is used by firms as evidence to the FSA (Financial Services Authority), that their staff are competent.

SII provides candidates with unique opportunities to take international technical papers combined with a local Regulatory Paper.

The Examination:

- ✓ Uses local Regulatory Paper as Examination paper one.
- ✓ Uses internationally acclaimed SII Securities Paper as Examination paper two.
- ✓ Only two examinations to pass.
- ✓ Tests by computer in many locations.

Technical Paper Examination fee (£165) includes:

- ✓ Study Workbook
- ✓ Full exam registration and entrance

“The strength of the examinations is drawn from the fact that they are devised and monitored by a broad cross-section of industry practitioners. As a result the examination papers reflect and are relevant to the rapid changes taking place in an increasingly global market place.”

London Stock Exchange

Aimed at individuals who want to:

- Advise in Securities
- Deal in Securities

Also aimed at:

- Analysts researching company share prices
- Equity and bond traders

Covers:

- ✓ Financial Markets
- ✓ Equities
- ✓ Bonds
- ✓ Investment Advice for selling securities and bonds

The Certificate is designed specifically to meet the needs of individuals working in the securities markets, either the financial securities market or commodities.

In the UK, the Securities examination combines with the specific FSA Regulatory paper to provide the SII Certificate in Securities. The SII Certificate in Securities is recognised by the Financial Services Skills Council as an Appropriate examination for advising and dealing in securities. It is recognised as the main qualification for advisory staff selling securities and bonds.

In jurisdictions outside the UK, the SII works with local Government authorities to offer the SII Securities paper combined with a local regulatory examination to provide a qualification relevant to local requirements, eg, SII Certificate in Securities.

Any candidate taking the SII Securities examination, together with the local regulatory examination, will only need to undertake the local regulatory paper should they need to deal or advise in securities for global banks conducting business registered in other countries, such as the UK. The technical Securities paper is recognised internationally.

A Certificate in Securities awarded by the Securities & Investment Institute equips individuals with the academic knowledge to advise and deal in securities.



Securities & Investment Institute Certificates Programme:

Two modules

- a) local Regulatory Paper
- b) SII Technical Paper (eg, Securities)

Both examinations must be passed to achieve the Certificate.

(Please note there are other SII technical papers to choose from for Derivatives or Investment Management specialists. See separate factsheets.)

Upon successful completion candidates may become Associate members of the SII in the UK, with the designatory letters ASI.

“ The SII Certificate Syllabi and examinations are moderated by senior industry practitioners. This ensures that all are relevant to the workplace. ”

Michael Bauer
SII Prize Winner
Credit Suisse (Europe)

Aims of the Certificate in Securities qualification:

- To assess candidates' knowledge of the local regulatory requirements.
- To assess candidates' understanding of the technical aspects of securities, their characteristics and how they are used.
- To assess candidates' knowledge of bonds and equities as a basis for providing private or corporate advice.
- To equip successful candidates with an appropriate qualification for the activity of advising and dealing in investments which are securities.

SII Technical Paper Securities Summary Syllabus

ELEMENT 1 SPECIAL REGULATORY REQUIREMENTS

Takeover and Merger Processes
FSA Conduct of Business Rules – Dealing and Managing [COB 7] The Companies Acts 1985/89
Overseas Regulations Affecting UK Institutions

ELEMENT 2 SECURITIES AND MARKETS

Shares
Government Bonds
Corporate Debt
Calculations for Fixed Interest Securities
Foreign Exchange

ELEMENT 3 DEALING

Methods of Trading and Participants
London Stock Exchange – Domestic Equity
Other UK Markets
London Stock Exchange International Equity Market
The UK Gilt Market
Other Fixed Interest Markets
Reporting

ELEMENT 4 SETTLEMENT

Settlement in the UK Markets
CREST
Settlement of International Equities
Settlement of Corporate Fixed Interest

ELEMENT 5 NEW ISSUES

Primary and Secondary Markets in the UK
Listing of Securities
The Alternative Investment Market (AIM)
Issue Methods in the UK - Equities
Issue Methods in the UK – Gilts
Issue Methods in the Eurobond Market
Underwriting
Stabilisation

ELEMENT 6 CUSTODY

Global Custody
FSA Client Assets Sourcebook (CASS)

ELEMENT 7 UK ACCOUNTING ANALYSIS

Company Profit and Loss Accounts
Company Balance Sheets
Cash Flow Statements
Ratios

ELEMENT 8 INVESTMENT ADVICE

General Principles
Private Client Investment Advice
Institutional Investment Advice
Key UK Economic and Market Data
Stock Indices

ELEMENT 9 TAXATION

UK Income Tax
Corporation Tax
Capital Gains Tax (CGT)
Inheritance Tax (IHT)
Overseas Considerations