

Operational Risk

Taking it to the next level

10 February 2010

9 June 2010

22 September 2010

CISI, 8 Eastcheap, London EC3M 1AE

COURSE HIGHLIGHTS

This one-day course is designed for people who have some understanding of operational risk and want to expand their knowledge. Delegates will first review and then challenge a number of industry hot topics, illustrating the advantages of integrating operational risk at a higher level.

The day incorporates designing meaningful operational risk reports for business lines, how to demonstrate business benefits to operational risk users, explaining stress testing, scenario analysis and much more.

Visit cisi.org/oprisk for the full course programme.

WHO SHOULD ATTEND

- Operational Risk Managers
- Heads of Risk Management
- Heads of Internal Audit
- Compliance Officers/Managers
- Auditors
- Chief Operating Officers
- Heads of Regulation
- Heads of Operations
- Heads of Internal Control
- Legal Officers
- Company Lawyers

COURSE DIRECTOR

Having worked in the financial services industry for over 30 years, Tony Blunden brings a breadth and depth of knowledge to this course. As a previous purchaser and more recently a seller of consultancy services and products, he contributes a unique perspective to the day.

Before joining Chase Cooper, Tony was a director in Ernst & Young's financial services risk management practice in London. Tony is also a well-known author of articles on risk management. His previous client engagements have included advising and guiding clients on risk frameworks and governance, and risk and control assessments.

“Excellent refresher.”

Head of Operational Risk,
RBC Wealth Management

Start 9.30am

KEY INDICATORS

- Interpreting indicators for use in risk management
- Distinguishing between risk indicators and performance indicators
- Examining key indicators
- Discovering predictive indicators

STRESS TESTING

- Interpreting stress testing in the context of operational risk management
- Comparing stress testing and scenario analysis
- Applying stress testing to qualitative and quantitative data

MODELLING

- Substituting English for Maths in modeling
- Examining the different types of operational risk models
- Discovering the minimum and ideal data sets with which to model
- Integrating quantitative and qualitative data

REPORTING

- Combining the different types of data to produce meaningful reports
- Examining the different reports required by different levels of management
- Preparing and composing reports that give business benefit

BUSINESS BENEFITS

- Reviewing why people find operational risk business benefits hard to explain
- Deciding where the benefits are
- Analysing how to get there

Finish 5pm

The CISI and the FSA's Retail Distribution Review (RDR)

Under the RDR, the FSA proposes to introduce compulsory CPD for all retail advisers to assist in achieving ongoing competence. It suggests that a minimum of 35 hours' CPD must be completed on an annual basis (or 100 hours over a three-year period) and that such activities should be recorded.

The FSA has proposed as a guide that the CPD should comprise of 60-70% structured learning which equates to 21 - 24.5 hours. Attendance at courses such as this one are activities accepted as part of structured learning.

Delegates who attend any CISI professional training course or conference will earn CPD hours, and Institute members will have these automatically added to their personalised CISI CPD log, which also recommends 35 hours on an annual basis.

Please see cisi.org/rdr for further information.

Venue Details

The Chartered Institute for Securities & Investment
8 Eastcheap, London EC3M 1AE
+44 (0)20 7645 0680
cisi.org
Nearest Tube Station: Monument

To Register

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